ELCIC Treasurer Update

January 2022

ELCIC National and Synod Treasurers continue to meet regularly to review information on financial support available through the Government of Canada as we navigate through the impact of the COVID-19 pandemic.

From these discussions, there are a couple of items congregations should be aware of.

Hardest Hit Business Recovery Program

Additional information on the Hardest Hit Business Recovery Program (HHBRP) has been released by the federal government. A congregation is eligible for this program if there was a 12-month average revenue drop from March 2020 to February 2021 of at least 50% and there was a claim period revenue drop of at least 50%.

Additional information on the program is available on the government's website.
Hardest-Hit Business Recovery Program (HHBRP) - Canada.ca

T4 Taxable Benefits for ELCIC Employees

The January 2021 changes to the ELCIC Group Services Inc. (GSI) Health and Dental program included a new Lifestyle Spending Account benefit available through Manulife (1029254_CONVERTED_TO_GRACoL2006_Coated1v2.pdf (elcicgsi.ca). All reimbursements from this program must be included on the employee's T4 as a taxable benefit for the year in which the reimbursement was received. GSI will provide this information to all ELCIC employers prior to the February 28, 2022 T4 deadline.

Salary Calculation Form

Just a reminder to send any salary changes to GSI with the Salary Calculation form (Salary-Basis-Calculation-form.pdf (elcicgsi.ca). Any changes to the earnings of a plan member needs to be communicated on a timely basis to GSI using this form.

Questions? As further information becomes available, it is our commitment to you that we will continue to keep in communication with new updates as they become available. Please contact your Synod Office and the ELCIC National Office with any specific questions.